

Expendable Trust Funds

Expendable Trust Funds account for assets held by the State in a trustee capacity where the principal and income may be expended in the course of the fund's designated operations. A brief description of major Expendable Trust Funds follows:

Unemployment Fund accounts for employer contributions used for payments of unemployment insurance benefits.

School Employees Fund accounts for contributions from employers of school employees that are used for payments of unemployment insurance benefits.

Unemployment Compensation Disability Fund accounts for taxes on wages of workers that are used to pay disability benefits.

California State University and Colleges Trust Fund accounts for receipts from gifts, bequests, donations and federal and state grants and loans that can only be expended for the purpose for which they were received.

State Guaranteed Loan Reserve Fund accounts for moneys received from any source for the purpose of guaranteeing loans to college students.

Housing Loan Fund accounts for various housing program loans.

Unclaimed Property Fund accounts for unclaimed money and properties held in trust by the state.

Public Employees Health Care Fund accounts for employer and employee contributions which pay benefits, claims costs, and administrative costs of self-funded or minimum premium health benefit plans.

Other Expendable Trust Funds account for other assets held in a trustee capacity when both principal and income may be expended in the course of a fund's designated operations.

Expendable Trust Funds Combining Balance Sheet

June 30, 1995

(Amounts in thousands)

	Unemployment	School Employees	Unemployment Compensation Disability	California State University and Colleges Trust
ASSETS:				
Cash and pooled investments.....	\$ (19,551)	\$ 77,764	\$ 1,539,869	\$ 36,833
Investments.....	—	—	—	79,779
Amount on deposit with U.S.Treasury.....	2,319,760	—	—	—
Receivables (net).....	110,837	124	25,130	133,079
Due from other funds.....	17,230	2,134	63,040	67,451
Due from other governments.....	16,673	17,654	—	2,945
Prepaid expenses.....	—	—	—	183
Advances and loans receivable.....	—	—	—	—
Other assets.....	—	—	—	21
Total Assets.....	\$ 2,444,949	\$ 97,676	\$ 1,628,039	\$ 320,291
LIABILITIES:				
Accounts payable.....	\$ 1	—	\$ 32	\$ 6,734
Due to other funds.....	77,428	\$ 6,975	2,100	4,788
Due to other governments.....	7,360	—	—	11
Advances from other funds.....	—	—	—	125
Tax overpayments.....	7,572	52	14,144	—
Benefits payable.....	97,239	—	91,872	—
Deposits.....	—	—	1,878	36,660
Advance collections.....	—	—	—	8,250
Other liabilities.....	2,237	—	—	8,094
Total Liabilities.....	191,837	7,027	110,026	64,662
FUND BALANCES:				
Reserved				
Reserved for advances and loans.....	—	—	—	—
Reserved for other specific purposes.....	2,253,112	90,649	1,518,013	255,629
Total Fund Balances.....	2,253,112	90,649	1,518,013	255,629
Total Liabilities and Fund Balances.....	\$ 2,444,949	\$ 97,676	\$ 1,628,039	\$ 320,291

State Guaranteed Loan Reserve	Housing Loan	Unclaimed Property Fund	Public Employees Health Care	Other Expendable Trust	Total
\$ 229,035	\$ 52,597	\$ 33,078	\$ 200,290	\$ 196,539	\$ 2,346,454
—	—	220	—	7,361	87,360
—	—	—	—	—	2,319,760
6,112	30	—	—	10,340	285,652
345	1,920	—	5,461	31,940	189,521
73,959	—	—	1,772	1,725	114,728
—	498	—	—	96	777
—	477,456	241,429	—	12,987	731,872
—	—	—	—	4,562	4,583
\$ 309,451	\$ 532,501	\$ 274,727	\$ 207,523	\$ 265,550	\$ 6,080,707
\$ 27,433	\$ 394	—	\$ 105,435	\$ 4,969	\$ 144,998
1,190	173	—	2,577	12,343	107,574
47,390	—	—	—	7,080	61,841
—	—	—	—	—	125
—	—	—	—	—	21,768
—	—	—	—	—	189,111
—	—	—	—	4,562	43,100
—	—	—	—	996	9,246
—	99	\$ 274,727	—	1,103	286,260
76,013	666	274,727	108,012	31,053	864,023
—	477,456	—	—	12,987	490,443
233,438	54,379	—	99,511	221,510	4,726,241
233,438	531,835	—	99,511	234,497	5,216,684
\$ 309,451	\$ 532,501	\$ 274,727	\$ 207,523	\$ 265,550	\$ 6,080,707

Expendable Trust Funds

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances

Year Ended June 30, 1995

(Amounts in thousands)

	Unemployment	School Employees	Unemployment Compensation Disability	California State University and Colleges Trust
REVENUES:				
Taxes.....	\$ 3,014,937	\$ 65,117	\$ 2,363,590	—
Insurance premiums.....	—	—	—	—
Charges for services.....	—	—	—	—
Fees	—	—	—	—
Penalties	—	—	—	—
Interest	143,933	3,630	74,844	\$ 8,839
Other	—	—	—	377,569
Total Revenues.....	3,158,870	68,747	2,438,434	386,408
EXPENDITURES:				
Current				
General government	—	—	—	—
Education	—	—	—	499,527
Health and welfare	3,369,321	32,763	1,905,016	—
Resources	—	—	—	—
State and consumer services	—	—	—	—
Business and transportation	—	—	—	—
Capital outlay.....	9,596	—	2,380	—
Total Expenditures.....	3,378,917	32,763	1,907,396	499,527
OTHER FINANCING SOURCES (USES):				
Operating transfers in	93,262	—	—	174,956
Operating transfers out	—	—	—	(30,527)
Net Other Financing Sources (Uses).....	93,262	—	—	144,429
Excess of Revenues and Other Sources Over				
(Under) Expenditures and Other Uses.....	(126,785)	35,984	531,038	31,310
Fund Balances, July 1, 1994.....	2,379,897	54,665	986,975	224,319
Fund Balances, June 30, 1995.....	\$ 2,253,112	\$ 90,649	\$ 1,518,013	\$ 255,629

* Restated (See Note 1K)

State Guaranteed Loan Reserve	Housing Loan	Unclaimed Property Fund	Public Employees Health Care	Other Expendable Trust	Total
—	—	—	—	\$ 31,960	\$ 5,475,604
\$ 17,805	—	—	\$ 702,003	941	720,749
—	—	—	—	8,654	8,654
37,832	—	—	—	73,619	111,451
—	—	—	—	23,563	23,563
10,871	\$ 1	\$ (1)	10,323	6,874	259,314
445	7,967	278,753	—	175,315	840,049
66,953	7,968	278,752	712,326	320,926	7,439,384
—	2	73,885	686,530	138,885	899,302
54,854	—	—	—	151,941	706,322
—	—	—	—	700	5,307,800
—	—	—	—	27,268	27,268
—	—	—	—	8,607	8,607
—	(1,981)	—	—	3,370	1,389
—	—	—	—	—	11,976
54,854	(1,979)	73,885	686,530	330,771	6,962,664
17,916	25,190	—	—	8,680	320,004
—	(1,291)	(204,867)	—	(14,608)	(251,293)
17,916	23,899	(204,867)	—	(5,928)	68,711
30,015	33,846	—	25,796	(15,773)	545,431
203,423	497,989	— *	73,715	250,270	4,671,253
\$ 233,438	\$ 531,835	—	\$ 99,511	\$ 234,497	\$ 5,216,684

